

## Announced COVID-19 Federal Economic Stimulus Measures for Businesses and Workers (as of March 31, 2020)

Business-focused measures		
Measure	Description	Qualification criteria
Wage subsidies for small business	An up to 75 per cent wage subsidy for qualifying businesses, for up to 3 months, retroactive to March 15, 2020.	<p>75% of first \$58,700 salary earned (Max \$847/wk)</p> <ul style="list-style-type: none"> <li>Firms that have suffered 30%+ revenue loss as a result of COVID-19</li> <li>Firms of all size eligible; also non-profits etc.</li> <li>Firms are encouraged to pay the 25% top-up to employees if they can afford it.</li> <li>Firms warned not to take advantage or they will face stiff penalties</li> </ul> <p>More details still to come from Finance Minister.</p>
Deferral of Sales Tax Remittance and Customs Duty Payments (CRA/CBSA)	Businesses, including self-employed individuals, can defer until June 30, 2020 payments of the Goods and Services Tax / Harmonized Sales Tax (GST/HST), as well as customs duties owing on their imports.	<p>Deferral applies to GST/HST remittances for the February, March and April 2020 reporting periods for monthly filers; the January 1, 2020 through March 31, 2020 reporting period for quarterly filers; and for annual filers, the amounts collected and owing for their previous fiscal year and instalments of GST/HST in respect of the filer's current fiscal year. Businesses in need of information about their particular obligations may contact the Canada Revenue Agency or refer to its website.</p> <p>For GST and customs duty payments for imported goods, deferral will include amounts owing for March, April and May. Businesses in need of information about their particular accounting and payment obligations on imported goods may contact the Canada Border Services Agency for more details.</p>
Extension of tax filing deadline	<p><u>Corporations</u>: Balances and instalments under Part 1 of Income Tax Act due on or after March 18 and before September 1, 2020; penalties and interest will not be charged if these amounts are paid by September 1, 2020.</p> <p><u>Self-employed and their spouse/common law partner</u>: Penalties and</p>	As per existing requirements under the Income Tax Act.

	interest will not be charged if balance due for 2019 tax year is paid by September 1, 2020.	
Business Credit Availability Program (BCAP) - <i>Canada Emergency Business Account</i>	Provides interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help cover their operating costs. Repaying the balance of the loan on or before December 31, 2022 will result in loan forgiveness of 25 percent (up to \$10,000).	Organizations will need to demonstrate they paid between \$50,000 to \$1 million in total payroll in 2019.  Businesses seeking support through BCAP should contact the financial institutions with whom they have a pre-existing relationship, so that the financial institutions may assess the client's financial request. If the needs of the client exceed the level of support the financial institution is able to provide, the financial institution will work alongside BDC or EDC to access additional resources the Government has made available under BCAP.
Business Credit Availability Program (BCAP) - <i>Loan Guarantee for Small and Medium-Sized Enterprises</i>	EDC is working with financial institutions to issue new operating credit and cash flow term loans of up to \$6.25 million to SMEs.	Businesses seeking support through BCAP should contact the financial institutions with whom they have a pre-existing relationship, so that the financial institutions may assess the client's financial request. If the needs of the client exceed the level of support the financial institution is able to provide, the financial institution will work alongside BDC or EDC to access additional resources the Government has made available under BCAP.
Business Credit Availability Program (BCAP) - <i>Co-Lending Program for Small and Medium-Sized Enterprises</i>	BDC is working with financial institutions to co-lend term loans to SMEs for their operational cash flow requirements.  Eligible businesses may obtain incremental credit amounts of up to \$6.25 million through the program.	Businesses seeking support through BCAP should contact the financial institutions with whom they have a pre-existing relationship, so that the financial institutions may assess the client's financial request. If the needs of the client exceed the level of support the financial institution is able to provide, the financial institution will work alongside BDC or EDC to access additional resources the Government has made available under BCAP.
Farm Credit Canada (FCC) lending	FCC has received an enhancement to its capital base that will allow for an additional \$5 billion in lending capacity.	Customers facing financial pressure are encouraged to contact their FCC relationship manager or the FCC Customer Service Centre at 1-888-332-3301 to discuss their individual situation and options.
<b>Worker-focused measures</b>		
<b>Measure</b>	<b>Description</b>	<b>Qualification criteria</b>
Canada Emergency Response Benefit (CERB)	Taxable benefit of \$2,000 a month for up to 4 months for workers.	<ul style="list-style-type: none"> <li>workers who must stop working due to COVID19 and do not have access to paid leave or other income support</li> <li>workers who are sick, quarantined, or taking care of someone who is sick with COVID-19</li> </ul>

		<ul style="list-style-type: none"> <li>working parents who must stay home without pay to care for children that are sick or need additional care because of school and daycare closures</li> <li>workers who still have their employment but are not being paid because there is currently not sufficient work and their employer has asked them not to come to work</li> <li>wage earners and self-employed individuals, including contract workers, who would not otherwise be eligible for Employment Insurance</li> </ul> <p>The Canada Emergency Response Benefit will be accessible through a secure web portal starting in early April. Applicants will also be able to apply via an automated telephone line or via a toll-free number.</p>
Extension of Work-Sharing program (ESDC)	Extending the maximum duration of the Work-Sharing program from 38 weeks to 76 weeks.	Offered to workers who agree to reduce their normal working hours because of developments beyond the control of their employers.  <a href="https://www.canada.ca/en/employment-social-development/services/work-sharing/eligibility.html">https://www.canada.ca/en/employment-social-development/services/work-sharing/eligibility.html</a>
Improved access to Employment Insurance sickness benefits	<ul style="list-style-type: none"> <li>Waive the requirement to provide a medical certificate to access EI sickness benefits if sick, quarantined or directed to self-isolate.</li> <li>Waive, for a minimum of six months, the mandatory one-week waiting period for EI sickness benefits for workers in imposed quarantine or who have been directed to self-isolate, as announced on March 11.</li> </ul>	<a href="https://www.canada.ca/en/services/benefits/ei/ei-sickness/apply.html">https://www.canada.ca/en/services/benefits/ei/ei-sickness/apply.html</a>

**Procurement Response Measures**

<b>Measure</b>	<b>Description</b>	<b>Qualification criteria</b>
NRC Covid-19 Challenges Procurement Program - seeking near-to-market solutions from small and medium sized business to	•NRC IRAP will partner with Innovative Solutions Canada to launch calls for proposals over the next few weeks to address challenges, fund development of solutions,	Companies with promising technology relevant to the COVID-19 challenges can register their technology or product <a href="#">here</a>

meet a Covid-19 related need	and buy successful products and services needed to address COVID-19	
Help Canada combat Coronavirus disease (COVID-19) by finding businesses with products and services in support of Canada's response to Covid-19	Through Buyandsell.gc.ca Canadian companies can bring forward product and services to support Canada's response to Covid-19.	<p>If you have a market ready product submit your product or service offering at the Buyandsell.gc.ca site</p> <p><a href="https://buyandsell.gc.ca/forms/help-canada-combat-covid-19-submission-form">https://buyandsell.gc.ca/forms/help-canada-combat-covid-19-submission-form</a></p>
Plan to Mobilize Industry to fight Covid-19	By directly supporting businesses to rapidly scale up production or re-tool their manufacturing lines to develop products made in Canada that will help in the fight against Covid-19	<ul style="list-style-type: none"> <li>• You manufacture in Canada and/or have ready access to necessary inputs through your supply chain.</li> <li>• You have equipment or facilities that can be rapidly re-tooled to meet medical needs, including for personal protective equipment (PPE) such as gloves, masks and surgical gowns; sanitizers; wipes; ventilators; and other medical equipment and supplies.</li> <li>• You have skilled workers who are able to respond and who could be available for work in the current circumstances.</li> <li>• <a href="#">Register here</a></li> </ul>